

BUDGET WORKSHEET



SMART START HOMEBUYER

Find out how much mortgage you can afford with this budget worksheet.

EXPENSES	
All Credit Card Bills	
Education/ School Loans	
Other Loans	
Telephone/ Internet	
Food	
Insurance (Eye, Dental, Health)	
Health Bills (not covered by insurance)	
Car Loan	
Car Insurance	
Car Expenses (fuel, maintenance)	
Alimony	
Child Support	
Child Care (day care, tuition, sitters)	
Clothing (new, dry cleaners, laundry)	
Entertainment (cable tv, movies, etc)	
Savings	
Charity & Donations	
Micellaneous	
Total Expenses:	

INCOME	
Salary, Tips, Wages	
Dividends & Interest from Investments	
Bonuses	
Any Other Income Source	
Total Income:	

Fill in the information below for your average costs in a year. If you know your weekly average, take that number and multiply it by 52 to get an annual figure. This worksheet is for you, not New American Funding.

Deduct total expenses from total income

$$\underline{\hspace{2cm}} - \underline{\hspace{2cm}} = \underline{\hspace{2cm}}$$

DISCRETIONARY INCOME:

Divide your annual discretionary income by 12 to get a monthly figure. This is the amount that you have left over at the end of each month.

How much do you have? How much of that are you prepared to put towards your housing expenses each month? Is there anywhere in your expenses where cutbacks can be made?

www.SmartStartHomebuyer.com

Helping Homebuyers Get Off to a Smart Start.



SMART START HOMEBUYER

DIRECT LENDER

New American Funding is an all-inclusive mortgage banker. From origination to funding, our underwriters, doc drawers and funders all work under one roof, creating a cohesive team that enables us to close your loans fast.

